



Overseas Asset Management (Cayman) Ltd.
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15th October, 2018

Cayman Islands Stock Exchange
Attn. Ms. Sandy McFarlane
P.O. Box 2408
Grand Cayman KY1-1105

Dear Ms. McFarlane,

Re: Notification of Transactions of Directors - OAM European Value Fund

An investment holding company owned by John Dyke, a director of the Fund, redeemed 5,869 shares of OAM European Value Fund at US\$51.12 on the 30th September 2018 for US\$300,000.00.

Please contact our office should you require any additional information in this regard.

Yours sincerely,

Natalie Lawson